

LISTING OF THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. **(Currently Amended)** A wagering system, comprising:
 - at least one server associated with a clearinghouse, at least one server associated with a first wagering facility that comprises a first totalisator and that is, and at least one server associated with a second wagering facility,
 - wherein the server associated with the clearinghouse, the server associated with the first wagering facility, and the server associated with the second wagering facility are communicably coupled with via a communications network,
 - wherein the first wagering facility comprises a first race track that hosts a first wagering event,
 - wherein the second wagering facility comprises a second race track that hosts a second wagering event,
 - wherein the first wagering facility simulcasts the first wagering event to the second wagering facility,
 - wherein the second wagering facility simulcasts the second wagering event to the first wagering facility,
 - wherein the server associated with the first wagering facility is operable to determine odds for the first wagering event,
 - wherein the server associated with the second wagering facility is operable to determine odds for the second wagering event, and
 - wherein the server associated with the clearinghouse is operable to store in a memory contract parameters between the first wagering facility and the second wagering facility, the contract parameters comprising:
 - at least one first parameter for determining fees charged by the first wagering facility to the second wagering facility in association with the second wagering facility simulcasting the first wagering event, and
 - at least one second parameter for determining fees charged by the second wagering facility to the first wagering

facility in association with the first wagering facility
simulcasting the second wagering event;
wherein the server associated with the second wagering facility is further operable to:
 receive a first plurality of bets on [[a]] the first wagering event hosted
 by a second wagering facility that comprises a second totalisator; and
 transmit the first plurality of bets to the second server associated with
 the first wagering facility wagering facility via the communications network;
 and
wherein the server associated with the first wagering facility is further operable to:
 receive a second plurality of bets on the second wagering event; and
 transmit the second plurality of bets to the server associated with the
 second wagering facility via the communications network;
wherein the server associated with the first wagering facility is further operable to
recalculate the odds for the first wagering event based at least in part on the first plurality of
bets;
wherein the server associated with the second wagering facility is further operable to
recalculate the odds for the second wagering event based at least in part on the second
plurality of bets; and
wherein the [[a]] server associated with the clearinghouse communicably coupled
with the network and is further operable to:
 capture first audit information associated with the first plurality of bets
 from the network, wherein the first audit information comprises for each of
 the first plurality of bets an amount wagered;
 capture second audit information associated with the second plurality
 of bets, wherein the second audit information comprises for each of the
 second plurality of bets an amount wagered; store one or more contract
 parameters between the first and second wagering facilities;
 receive from the server associated with the first wagering facility [[a]]
 results of the first wagering event;
 receive from the server associated with the second wagering facility
 results of the second wagering event; and
 based at least in part on the results of the first wagering event, the first
 audit information associated with the first plurality of bets, and the contract

parameters, determine a first settlement amount between the first wagering facility and the second wagering facility~~[[ies]] based at least in part upon the result, the one or more contract parameters, and at least a portion of the audit information associated with the bet, wherein to determine the first settlement amount includes to:~~

for each of the first plurality of bets that is a winning bet, determine an amount owed by the first wagering facility to the second wagering facility;

for each of the first plurality of bets that is a losing bet, determine an amount owed by the second wagering facility to the first wagering facility; and

determine, in association with the second wagering facility simulcasting the first wagering event, a simulcast fee owed by the second wagering facility to the first wagering facility;

based at least in part on the results of the second wagering event, the second audit information associated with the second plurality of bets, and the contract parameters, determine a second settlement amount between the first wagering facility and the second wagering facility, wherein to determine the second settlement amount includes to:

for each of the second plurality of bets that is a winning bet, determine an amount owed by the second wagering facility to the first wagering facility;

for each of the second plurality of bets that is a losing bet, determine an amount owed by the first wagering facility to the second wagering facility; and

determine, in association with the first wagering facility simulcasting the second wagering event, a simulcast fee owed by the first wagering facility to the second wagering facility;

determine a single settlement amount between the first wagering facility and the second wagering facility based at least in part on an aggregation of the first settlement amount and the second settlement amount;
and

transfer the single settlement amount between a first account associated with the first wagering facility and a second account associated with the second wagering facility, wherein to transfer the single settlement amount includes to (i) debit one of the first account and the second account by the single settlement amount, and (ii) credit the other of the first account and the second account by the single settlement amount.

Claims 2-3 (**Canceled**).

4. (**Currently Amended**) The system of claim 1,
wherein the system further comprises[[ing]] at least one server associated with a third wagering facility,

wherein the server associated with the third wagering facility is communicably coupled to at least the server associated with the clearinghouse and the server associated with the second wagering facility, and

wherein the second wagering facility simulcasts the second wagering event to the third wagering facility;

wherein the server associated with the clearinghouse is further operable to store in the memory at least one additional contract parameter between the second wagering facility and the third wagering facility, wherein the at least one additional contract parameter comprises a parameter for determining fees charged by the second wagering facility to the third wagering facility in association with the third wagering facility simulcasting the second wagering event;

wherein the server associated with the third wagering facility is operable to:

receive a ~~second~~ third plurality of bets on the second wagering event hosted by the second wagering facility; and

transmit the ~~second~~ third plurality of bets to the server associated with the second wagering facility via the communications network; and

wherein the server associated with the clearinghouse is further operable to:

capture third audit information associated with the ~~second~~ third plurality of bets from the network, wherein the third audit information comprises for each of the third plurality of bets an amount wagered;

based at least in part on the results of the second wagering event, the third audit information associated with the third plurality of bets, and the at least one additional contract parameter, determine a third settlement amount between the second wagering facility and the third wagering facility, wherein to determine the third settlement amount includes to:

for each of the third plurality of bets that is a winning bet, determine an amount owed by the second wagering facility to the third wagering facility;

for each of the third plurality of bets that is a losing bet, determine an amount owed by the third wagering facility to the second wagering facility; and

determine, in association with the third wagering facility simulcasting the second wagering event, a simulcast fee owed by the third wagering facility to the second wagering facility; and

transfer the third settlement amount between the second account associated with the second wagering facility and a third account associated with the third wagering facility, wherein to transfer the third settlement amount includes to (i) debit one of the second account and the third account by the third settlement amount, and (ii) credit the other of the second account and the third account by the third settlement amount.

Claims 5-6 (Canceled).

7. **(Currently Amended)** The system of claim 1, ~~the network further comprising at least one plurality of hubs, wherein one of the plurality of hub[[s]] that~~ is associated with at least one of the first wagering facility and a second of the plurality of hubs is associated with the second wagering facility.

8. **(Currently Amended)** The system of claim 7, wherein the clearinghouse comprises~~ing the at least one of the plurality of hub[[s]].~~

9. **(Currently Amended)** The system of claim 1, wherein the server associated with the first wagering facility is operable to receive at least one of the second plurality of bets from at least one of a local betting terminal and a betting terminal at a third wagering facility.

Claim 10 (**Canceled**).

11. **(Currently Amended)** The system of claim 1, wherein the first audit information further comprises for each of the first plurality of bets at least one or more of:

- a transaction identifier;
- an identifier of the first wagering facility;
- an identifier of the second wagering facility;
- a terminal identifier;
- an identifier of the first wagering event;
- ~~an amount of the bet;~~ and
- a time stamp; and

wherein the second audit information further comprises for each of the second plurality of bets at least one of:

- a transaction identifier;
- the identifier of the first wagering facility;
- the identifier of the second wagering facility;
- a terminal identifier;
- an identifier of the second wagering event; and
- a time stamp.

12. **(Currently Amended)** The system of claim ~~[[6]]~~ 1, wherein the ~~first~~ server associated with the second wagering facility transmits ~~each at least one of the first plurality of bets to the server associated with the first wagering facility separately from the second bet to at least one other of the first plurality of bets; and~~ wherein the server associated with the first wagering facility transmits at least one of the second plurality of bets to the server associated with the second wagering facility separately from at least one other of the second plurality of bets.

13. **(Currently Amended)** The system of claim 1, wherein each of the first wagering event and the second wagering event comprises one of a horse race and a dog race; and wherein each of the first wagering facility and the second wagering facility comprises one of a horse track and a dog track ~~the second wagering facility comprises an off track betting parlor.~~

14. **(Currently Amended)** The system of claim 1, wherein the second plurality of bets transmitted by the server associated with the first wagering facility ~~[[is]]~~ are encrypted; and wherein the server associated with the clearinghouse is further operable to decrypt the second plurality of bets to capture the second audit information.

Claim 15 **(Canceled)**.

16. **(Currently Amended)** The system of claim 1, wherein ~~the clearinghouse is further operable to~~ transfer the single settlement amount between the first account and the second account comprises to initiate an Electronic Funds Transfer (EFT) transaction ~~based at least in part upon the settlement determination~~ to transfer the single settlement amount.

17. **(Currently Amended)** The system of claim 1, wherein the server associated with the first wagering facility is further operable to transmit each of the second plurality of bets to the server associated with the second wagering facility in real time in response to receiving each of the second plurality of bets; and wherein the server associated with the second wagering facility is further operable to transmit each of the first plurality of bets to the server associated with the first wagering facility in real time in response to receiving each of the first plurality of bets.

18. **(Currently Amended)** The system of claim 1, wherein the server associated with the clearinghouse is further operable to store the first and the second audit information in an audit log within the memory.

19. **(Currently Amended)** The system of claim 1, wherein ~~the clearinghouse~~ ~~operable~~ to capture the first and the second audit information associated with the first and the second plurality of bets ~~from the network~~ comprises ~~the clearinghouse operable~~ to monitor network traffic of the communications network in order to capture the first and the second plurality of bets.

20. **(Currently Amended)** The system of claim 1, wherein ~~the clearinghouse~~ ~~operable~~ to capture the first and the second audit information associated with the first and the second plurality of bets ~~from the network~~ comprises ~~the clearinghouse operable~~ to:

receive [[a]] copies[[y]] of the second plurality of bets from the server associated with the first wagering facility; and

receive copies of the first plurality of bets from the server associated with the second wagering facility.

21. **(Currently Amended)** ~~An clearinghouse apparatus comprising:~~
at least one processor; and
a memory electronically coupled to the at least one processor, and that stores software instructions,

wherein the apparatus is operable to communicate via a communications network with ~~communicably coupled to~~ at least one server associated with a first wagering facility and with at least one server associated with a second wagering facility, ~~using a network, the clearinghouse comprising:~~

wherein the first wagering facility comprises a first race track that hosts a first wagering event,

wherein the second wagering facility comprises a second race track that hosts a second wagering event,

wherein the first wagering facility simulcasts the first wagering event to the second wagering facility,

wherein the second wagering facility simulcasts the second wagering event to the first wagering facility,

wherein the server associated with the first wagering facility is operable to determine odds for the first wagering event,

wherein the server associated with the second wagering facility is operable to determine odds for the second wagering event, and

wherein the [[a]] memory is operable to store ~~one or more~~ contract parameters between the first wagering facility and the second wagering facility, ~~wherein the first wagering facility comprises a first totalisator and the second wagering facility comprises a second totalisator~~ the contract parameters comprising:

at least a first parameter for determining fees charged by the first wagering facility to the second wagering facility in association with the second wagering facility simulcasting the first wagering event, and

at least a second parameter for determining fees charged by the second wagering facility to the first wagering facility in association with the first wagering facility simulcasting the second wagering event; and

wherein the [[a]] software instructions, when executed by the at least one processor, direct the at least one processor ~~coupled to the memory and operable to:~~

capture first audit information associated with a first plurality of bets ~~placed at the first wagering facility, wherein the bet is associated with a wagering event hosted by the second wagering facility~~

wherein the first plurality of bets are on the first wagering event, are received by the server associated with the second wagering facility, and are transmitted by the server associated with the second wagering facility via the communications network to the server associated with the first wagering facility, and

wherein the first audit information comprises for each of the first plurality of bets an amount wagered; ~~capture second audit information associated with a second plurality of bets,~~

wherein the second plurality of bets are on the second wagering event, are received by the server associated with the first wagering facility, and are transmitted by the server associated with the first wagering facility via the

communications network to the server associated with the
second wagering facility, and
wherein the second audit information comprises for
each of the second plurality of bets an amount wagered;
receive from the server associated with the first wagering facility ~~[[a]]~~ results
of the first wagering event;
receive from the server associated with the second wagering facility results of
the second wagering event; and
based at least in part on the results of the first wagering event, the first audit
information associated with the first plurality of bets, and the contract parameters,
determine a first settlement amount between the first wagering facility and the second
wagering facility~~[[ies]]~~ ~~based at least in part upon the result, the one or more contract~~
~~parameters, and the audit information associated with the bet,~~ wherein to determine
the first settlement amount includes to:

for each of the first plurality of bets that is a winning
bet, determine an amount owed by the first wagering facility to
the second wagering facility;
for each of the first plurality of bets that is a losing bet,
determine an amount owed by the second wagering facility to
the first wagering facility; and
determine, in association with the second wagering
facility simulcasting the first wagering event, a simulcast fee
owed by the second wagering facility to the first wagering
facility;
based at least in part on the results of the second wagering event, the second
audit information associated with the second plurality of bets, and the contract
parameters, determine a second settlement amount between the first wagering facility
and the second wagering facility, wherein to determine the second settlement amount
includes to:

for each of the second plurality of bets that is a winning
bet, determine an amount owed by the second wagering facility
to the first wagering facility;

for each of the second plurality of bets that is a losing bet, determine an amount owed by the first wagering facility to the second wagering facility; and
determine, in association with the first wagering facility simulcasting the second wagering event, a simulcast fee owed by the first wagering facility to the second wagering facility;
determine a single settlement amount between the first wagering facility and the second wagering facility based at least in part on an aggregation of the first settlement amount and the second settlement amount; and
transfer the single settlement amount between a first account associated with the first wagering facility and a second account associated with the second wagering facility, wherein to transfer the single settlement amount includes to (i) debit one of the first account and the second account by the single settlement amount, and (ii) credit the other of the first account and the second account by the single settlement amount.

Claim 22 (Canceled).

23. **(Currently Amended)** The ~~clearinghouse apparatus~~ of claim 21, wherein the first audit information further comprises for each of the first plurality of bets at least one or more of:

a transaction identifier;
an identifier of the first wagering facility;
an identifier of the second wagering facility;
a terminal identifier;
an identifier of the first wagering event;
~~an amount of the bet;~~ and
a time stamp; and

wherein the second audit information further comprises for each of the second plurality of bets at least one of:

a transaction identifier;
the identifier of the first wagering facility;
the identifier of the second wagering facility;

a terminal identifier;
an identifier of the second wagering event; and
a time stamp.

24. **(Currently Amended)** The ~~clearinghouse apparatus~~ of claim 21, wherein each of the first wagering event and the second wagering event comprises one of a horse race[[,]] and a dog race; and

wherein each of the first wagering facility and the second wagering facility comprises one of a horse track and a dog track; and the first wagering facility comprises one of horse track and an off track betting parlor.

Claim 25 **(Canceled)**.

26. **(Currently Amended)** A method ~~for settling accounts between a first wagering facility and a second wagering facility, the method comprising:~~

storing, by at least one server associated with a clearinghouse, one or more contract parameters in a memory, wherein the contract parameters are between the a first wagering facility and the a second wagering facility, wherein the first wagering facility comprises a first totalisator and the second wagering facility comprises a second totalisator-[[;]],

wherein the server associated with a clearinghouse is communicably coupled via a communications network to at least one server associated with the first wagering facility and to at least one server associated with the second wagering facility;

wherein the first wagering facility comprises a first race track that hosts a first wagering event;

wherein the second wagering facility comprises a second race track that hosts a second wagering event;

wherein the first wagering facility simulcasts the first wagering event to the second wagering facility;

wherein the second wagering facility simulcasts the second wagering event to the first wagering facility;

wherein the server associated with the first wagering facility is operable to determine odds for the first wagering event;

wherein the server associated with the second wagering facility is operable to determine odds for the second wagering event; and wherein the contract parameters comprise:

at least a first parameter for determining fees charged by the first wagering facility to the second wagering facility in association with the second wagering facility simulcasting the first wagering event, and

at least a second parameter for determining fees charged by the second wagering facility to the first wagering facility in association with the first wagering facility simulcasting the second wagering event;

capturing, by the server associated with the clearinghouse, first audit information from a network that couples the first wagering facility to the second wagering facility, wherein the audit information is associated with a first plurality of bets, placed at the first wagering facility and the bet is associated with a wagering event hosted by the second wagering facility

wherein the first plurality of bets are on the first wagering event, are received by the server associated with the second wagering facility, and are transmitted by the server associated with the second wagering facility via the communications network to the server associated with the first wagering facility, and

wherein the first audit information comprises for each of the first plurality of bets an amount wagered;

capturing, by the server associated with the clearinghouse, second audit information associated with a second plurality of bets,

wherein the second plurality of bets are on the second wagering event, are received by the server associated with the first wagering facility, and are transmitted by the server associated with the first wagering facility via the communications network to the server associated with the second wagering facility, and

wherein the second audit information comprises for
each of the second plurality of bets an amount wagered;
receiving, by the server associated with the clearinghouse, from the server associated
with the first wagering facility [[a]] results of the first wagering event;
receiving, by the server associated with the clearinghouse, from the server associated
with the second wagering facility results of the second wagering event; and
based at least in part on the results of the first wagering event, the first audit
information associated with the first plurality of bets, and the contract parameters,
determining, by the server associated with the clearinghouse, a first settlement amount
between the first wagering facility and the second wagering facility[[ies]] based at least in
part upon the result, the one or more contract parameters, and the audit information
associated with the bet, wherein determining the first settlement amount includes:

for each of the first plurality of bets that is a winning
bet, determining an amount owed by the first wagering facility
to the second wagering facility;

for each of the first plurality of bets that is a losing bet,
determining an amount owed by the second wagering facility
to the first wagering facility; and

determining, in association with the second wagering
facility simulcasting the first wagering event, a simulcast fee
owed by the second wagering facility to the first wagering
facility;

based at least in part on the results of the second wagering event, the second audit
information associated with the second plurality of bets, and the contract parameters,
determining, by the server associated with the clearinghouse, a second settlement amount
between the first wagering facility and the second wagering facility, wherein determining the
second settlement amount includes:

for each of the second plurality of bets that is a winning
bet, determining an amount owed by the second wagering
facility to the first wagering facility;

for each of the second plurality of bets that is a losing
bet, determining an amount owed by the first wagering facility
to the second wagering facility; and

determining, in association with the first wagering facility simulcasting the second wagering event, a simulcast fee owed by the first wagering facility to the second wagering facility;

determining, by the server associated with the clearinghouse, a single settlement amount between the first wagering facility and the second wagering facility based at least in part on an aggregation of the first settlement amount and the second settlement amount; and
transferring, by server associated with the clearinghouse, the single settlement amount between a first account associated with the first wagering facility and a second account associated with the second wagering facility, wherein transferring the single settlement amount includes (i) debiting one of the first account and the second account by the single settlement amount, and (ii) crediting the other of the first account and the second account by the single settlement amount.

Claim 27 (**Canceled**).

28. (**Currently Amended**) The method of claim 26, ~~further comprising wherein~~ transferring the single settlement amount between the first account and the second account comprises initiating an Electronic Funds Transfer (EFT) transaction based at least in part upon the settlement determination to transfer the single settlement amount.

29. (**Currently Amended**) The method of claim 26,
wherein the first audit information further comprises for each of the first plurality of bets at least one or more of:

- a transaction identifier;
- an identifier of the first wagering facility;
- an identifier of the second wagering facility;
- a terminal identifier;
- an identifier of the first wagering event;
- ~~an amount of the bet;~~ and
- a time stamp; and

wherein the second audit information further comprises for each of the second plurality of bets at least one of:

a transaction identifier;
the identifier of the first wagering facility;
the identifier of the second wagering facility;
a terminal identifier;
an identifier of the second wagering event; and
a time stamp.

30. (**Currently Amended**) The method of claim 26, wherein each of the first wagering event and the second wagering event comprises one of a horse race[[,]] and a dog race; and

wherein each of the first wagering facility and the second wagering facility comprises one of a horse track and a dog track; ~~and the first wagering facility comprises one of horse track and an off track betting parlor.~~

Claims 31-32 (**Canceled**).

33. (**New**) The system of claim 1,

wherein to determine the first settlement amount between the first wagering facility and the second wagering facility further comprises to determine a take-out associated with each of the first plurality of bets, wherein the second wagering facility retains the take-outs associated with the first plurality of bets; and

wherein to determine the second settlement amount between the first wagering facility and the second wagering facility further comprises to determine a take-out associated with each of the second plurality of bets, wherein the first wagering facility retains the take-outs associated with the second plurality of bets.

34. (**New**) The apparatus claim 21,

wherein to determine the first settlement amount between the first wagering facility and the second wagering facility further comprises to determine a take-out associated with each of the first plurality of bets, wherein the second wagering facility retains the take-outs associated with the first plurality of bets; and

wherein to determine the second settlement amount between the first wagering facility and the second wagering facility further comprises to determine a take-out associated

with each of the second plurality of bets, wherein the first wagering facility retains the take-outs associated with the second plurality of bets.

35. (New) The apparatus of claim 21,
wherein apparatus is further operable to communicate via the communications network with at least one server associated with a third wagering facility;
wherein the second wagering facility simulcasts the second wagering event to the third wagering facility;
wherein the memory is further operable to store at least one additional contract parameter between the second wagering facility and the third wagering facility, wherein the at least one additional contract parameter comprises a parameter for determining fees charged by the second wagering facility to the third wagering facility in association with the third wagering facility simulcasting the second wagering event; and
wherein the software instructions, when executed by the at least one processor, further direct the at least one processor to:
capture third audit information associated with a third plurality of bets,
wherein the third plurality of bets are on the second wagering event, are received by the server associated with the third wagering facility, and are transmitted by the server associated with the third wagering facility via the communications network to the server associated with the second wagering facility, and
wherein the third audit information comprises for each of the third plurality of bets an amount wagered;
based at least in part on the results of the second wagering event, the third audit information associated with the third plurality of bets, and the at least one additional contract parameter, determine a third settlement amount between the second wagering facility and the third wagering facility, wherein to determine the third settlement amount includes to:
for each of the third plurality of bets that is a winning bet, determine an amount owed by the second wagering facility to the third wagering facility;

for each of the third plurality of bets that is a losing bet, determine an amount owed by the third wagering facility to the second wagering facility; and

determine, in association with the third wagering facility simulcasting the second wagering event, a simulcast fee owed by the third wagering facility to the second wagering facility; and

transfer the third settlement amount between the second account associated with the second wagering facility and a third account associated with the third wagering facility, wherein to transfer the third settlement amount includes to (i) debit one of the second account and the third account by the third settlement amount, and (ii) credit the other of the second account and the third account by the third settlement amount.

36. **(New)** The apparatus of claim 21, wherein to transfer the single settlement amount between the first account and the second account comprises to initiate an Electronic Funds Transfer (EFT) transaction to transfer the single settlement amount.

37. **(New)** The apparatus of claim 21, wherein to capture the first and the second audit information associated with the first and the second plurality of bets comprises to monitor network traffic of the communications network in order to capture the first and the second plurality of bets.

38. **(New)** The apparatus of claim 21, wherein to capture the first and the second audit information associated with the first and the second plurality of bets comprises to:

receive copies of the second plurality of bets from the server associated with the first wagering facility; and

receive copies of the first plurality of bets from the server associated with the second wagering facility.

39. **(New)** The method of claim 26, wherein determining the first settlement amount between the first wagering facility and the second wagering facility further comprises determining a take-out associated with

each of the first plurality of bets, wherein the second wagering facility retains the take-outs associated with the first plurality of bets; and

wherein determining the second settlement amount between the first wagering facility and the second wagering facility further comprises determining a take-out associated with each of the second plurality of bets, wherein the first wagering facility retains the take-outs associated with the second plurality of bets.

40. **(New)** The method of claim 26,

wherein the server associated with the clearinghouse is further communicably coupled via the communications network to at least one server associated with a third wagering facility;

wherein the second wagering facility simulcasts the second wagering event to the third wagering facility; and

wherein the method further comprises:

storing, by the server associated with the clearinghouse, at least one additional contract parameter between the second wagering facility and the third wagering facility, wherein the at least one additional contract parameter comprises a parameter for determining fees charged by the second wagering facility to the third wagering facility in association with the third wagering facility simulcasting the second wagering event;

capturing, by the server associated with the clearinghouse, third audit information associated with a third plurality of bets,

wherein the third plurality of bets are on the second wagering event, are received by the server associated with the third wagering facility, and are transmitted by the server associated with the third wagering facility via the communications network to the server associated with the second wagering facility, and

wherein the third audit information comprises for each of the third plurality of bets an amount wagered;

based at least in part on the results of the second wagering event, the third audit information associated with the third plurality of bets, and the at least one additional contract parameter, determining, by the server associated

with the clearinghouse, a third settlement amount between the second wagering facility and the third wagering facility, wherein determining the third settlement amount includes:

for each of the third plurality of bets that is a winning bet, determining an amount owed by the second wagering facility to the third wagering facility;

for each of the third plurality of bets that is a losing bet, determining an amount owed by the third wagering facility to the second wagering facility; and

determining, in association with the third wagering facility simulcasting the second wagering event, a simulcast fee owed by the third wagering facility to the second wagering facility; and

transferring, by the server associated with the clearinghouse, the third settlement amount between the second account associated with the second wagering facility and a third account associated with the third wagering facility, wherein transferring the third settlement amount includes (i) debiting one of the second account and the third account by the third settlement amount, and (ii) crediting the other of the second account and the third account by the third settlement amount.

41. (New) The method of claim 26, wherein capturing the first and the second audit information associated with the first and the second plurality of bets comprises monitoring network traffic of the communications network in order to capture the first and the second plurality of bets.

42. (New) The method of claim 26, wherein capturing the first and the second audit information associated with the first and the second plurality of bets comprises:

receiving copies of the second plurality of bets from the server associated with the first wagering facility; and

receiving copies of the first plurality of bets from the server associated with the second wagering facility.